



December 10, 2019

In attendance: Cameron, Brandon, Jay, Gail, Richard, Salley, Cheryl

Meeting called to order at 7:40

Prior meeting Minutes approved

Financials - \$4,384 from turkey trot

Boat storage income \$9,100 which is a significant increase. May be room for one more small boat

Pool House Rentals \$12,600 less costs \$2,700

DRD contract status. Cameron requested other quotes and received nothing back. Will sign DRD. Move to accept DRD. All in favor.

Cheryl is making a new letterhead for poolside parties for 2020 and updated on the website the new rules.

Budget- revenues have same number BR and Cove residents. Swim team from 18 to 20.

Expenses include replacing baby pool deck, \$2k umbrellas, \$2k deck furniture, \$10k HVAC unit, \$3k each for opening and closing parties.

Bottom line net income \$23,300.

We talked briefly about furniture replacement choices if we need to replace small umbrella tables and/or umbrella bases. To be voted on at a later date.

Security- should we repair current security system. Current cameras need resetting and break down all the time. Systems committee will look into new system. We talked about Arlo as possible choice. \$5k systems for check in and new security cameras- Jay to add to our budget. Security committee will be Jay, Brandon and Richard.

Lightbulb in parking lot light outside the pool house will be a lower wattage and more yellow. And tilt them down. Also replacing the 3 bulbs in the pool area all to LED \$4-5k cost for huge savings in energy in long run as bulbs last a long time.

Motion to approve the budget. All in favor.

Meeting adjourned at 8:20

